



Central Depository Services (India) Limited

CDSL/A&I/PEN-INSP/MRM/2024-25

March 21, 2025

A C AGARWAL SHARE BROKERS PRIVATE LIMITED
DPID 71300

406, PAYAL COMPLEX,
SAYAJIGUNJ,
BARODA-390005



Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Please refer to the inspection report of your DP ID 71300 forwarded to you vide our letters:

CDSL/A&I/INSP/HGD/2024/614 dated 05-Dec-2024

CDSL/A&I/INSP/HGD/2025/56 dated 18-Feb-2025

CDSL/A&I/INSP/HGD/2025/84 dated 12-Mar-2025

whereby we had instructed you to submit the complete compliance duly countersigned by the internal/concurrent auditors for pending observations of inspection. Subsequently, we have sent a reminder to you.

2. As we did not receive the complete compliance report as on March 18, 2025, with a delay of 103 days from the first intimation of the non-compliance letter, and has exceeded the stipulated timeline, an incremental monetary penalty of Rs. 15,000/- has been imposed in accordance with the decision of the Member Committee.

3. Please note that the aforesaid penalty will be included in the monetary penalty bill of March-2025. Further, please note that in case of continued non-compliance or non-payment of the above-mentioned penalty amount within the prescribed time limit, an additional penalty will be imposed.

4. You are kindly requested to submit compliance and make payment of the aforementioned penalty amount immediately on receipt of the bill. Please also note that if the monetary penalty amount is not paid within the due date of the bill, the matter will be reported to the Member Committee.

Thank you,

Yours faithfully,

For Central Depository Services (India) Limited

Sd/-

Authorized Signatory
Audit, Inspection & Compliance